

IHSG	6,604
Change (%)	0.02%
Net Foreign Buy (YTD)	29.42T
Support	6560
Resistance	6630
Net F *Buy*	2524.M
F Buy	8641.M
D Buy	11774M
F Sell	6116.M
D Sell	14299M

Sectoral	Last	Change %
IDXBASIC	1,207.83	↓ -0.20%
IDXCYCLIC	849.41	↓ -0.23%
IDXENERGY	1,080.63	↓ -0.15%
IDXFINANCE	1,557.30	↑ 0.29%
IDXHEALTH	1,439.01	↑ 0.30%
IDXINDUST	1,050.99	↓ -1.74%
IDXINFRA	980.31	↓ -0.79%
IDXNONCYC	672.83	↑ 0.25%
IDXPROPERT	807.17	↑ 0.16%
IDXTECHNO	8,792.24	↑ 3.32%
IDXTRANS	1,521.90	↑ 3.32%

Commodities	Last	Change %
Palm Oil RM	4,847.00	↑ 0.12%
Crude Oil \$	72.58	↑ 0.31%
Nickel \$	20,450.00	↑ 0.54%
Gold \$	1,784.30	↑ 0.08%
Coal \$	159.00	↑ 3.18%

Indeks	Close	Change %
Dow Jones Industrial	35,755	→ 0.10%
S&P 500	4,701	↑ 0.31%
Nasdaq Composite	15,787	↑ 0.64%
FTSE 100 London	7,337	↓ -0.04%
DAX Xetra Frankfurt	15,690	↓ -0.78%
Shanghai Composite	3,638	↑ 1.18%
Hangseng Index	23,997	→ 0.06%
Nikkei 225 Osaka	28,861	↑ 1.42%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1,66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3,5%
Surplus/Defisit Anggaran (APBN 2021)	5,17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0,8% PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q II-2	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6603. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Technology (-0.466%), Transportation & Logistic (-0.03%), Healthcare (-0.292%), Financials (-0.795%), Consumer Non-Cyclical (-1.088%), Properties & Real Estate (0.669%), Energy (0.254%), dibebani oleh sektor Basic Materials (-0.137%), Consumer Cyclicals (0.881%), Infrastructures (-0.677%), Industrials (-1.327%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6560 dan level resistance 6630.

Tiga indeks utama Wall Street kembali ditutup menguat pada hari Rabu (8/12/2021) karena investor terus bertaruh bahwa dampak varian omicron tidak akan memberikan ancaman mengerikan seperti yang diperkirakan banyak orang sebelumnya. Dow Jones Industrial Average berhasil balik ke zona hijau menjelang akhir hari perdagangan, naik 35,32 poin, atau 0,10%, ke level 35.754,75. S&P 500 berhasil menguat 0,31% menjadi 4.701,21 atau kurang 0,9% lagi dari rekor harga tertingginya. Sedangkan indeks Nasdaq i naik 0,6% ke level 15.786,99.

Sentimen pertama yaitu masih terkait perkembangan varian baru covid-19 Omnicron. Sentimen positifnya bursa wall street ditutup menguat seiringan terkait vaksin dimana Pfizer dan BioNTech mengatakan tiga dosis vaksin mereka efektif untuk menetralkan varian omicron, mengutip tes laboratorium yang dijalankan sendiri. Mereka juga mengatakan dua dosis masih dapat melindungi terhadap penyakit parah.

Sentimen kedua yaitu dari dalam negeri yang mana masih menjadi sentimen positif untuk terjadi window dressing pada akhir tahun ini. Pemerintah Indonesia sejauh ini berhasil menekan angka kasus konfirmasi Covid-19 harian dengan stabil di bawah angka 400 kasus. Kasus aktif dan jumlah yang dirawat di RS menunjukkan tren penurunan dalam beberapa hari ke belakang. Sebelumnya pemerintah telah membatalkan pemberlakuan pembatasan kegiatan masyarakat (PPKM) level 3 selama periode libur natal dan tahun baru (nataru) di semua daerah. Selain PPKM, sentimen positif datang dari rilis data ekonomi. Bank Indonesia (BI) mencatat Indeks Keyakinan Konsumen (IKK) bulan November 2021 naik menjadi 118,5 dari bulan sebelumnya 113,4. (source : CNBC Indonesia)

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
AGII	1,485	Buy	1530	1550	1450	Huge volume accumulation
KAEF	2,550	Buy	2610	2650	2500	Huge volume accumulation
BUKA	488	Buy	520	550	470	Morning Star
BRMS	117	Buy	120	126	113	Gap up
MDKA	3,840	Sell on Strength	3900	3950	3780	Huge volume accumulation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday December 06 2021			Actual	Previous	Consensus	Forecast
4:30 PM	GB	Construction PMI NOV	55.5	54.6		54.2
6:30 PM	GB	BoE Broadbent Speech				
	EA	Eurogroup Meeting				
Tuesday December 07 2021			Actual	Previous	Consensus	Forecast
7:01 AM	GB	BRC Retail Sales Monitor YoY NOV	1.80%	-0.20%		1.10%
	CN	Exports YoY NOV	22%	27.10%	19%	16%
	CN	Imports YoY NOV	31.70%	20.60%	19.80%	21%
10:00 AM	CN	Balance of Trade NOV	\$71.72B	\$84.54B	\$82.75B	\$79B
2:00 PM	GB	Halifax House Price Index MoM NOV	1%	1% [®]		1%
2:00 PM	GB	Halifax House Price Index YoY NOV	8.20%	8.2% [®]		7.80%
5:00 PM	EA	ZEW Economic Sentiment Index DEC	26.8	25.9		23.2
5:00 PM	EA	GDP Growth Rate YoY 3rd Est Q3	3.90%	14.4% [®]	3.70%	3.70%
5:00 PM	EA	GDP Growth Rate QoQ 3rd Est Q3	2.20%	2.2% [®]	2.20%	2.20%
	US	Balance of Trade OCT	\$-67.1B	\$-81.4B [®]	\$-66.8B	\$-66B
10:00 PM	US	IBD/TIPP Economic Optimism DEC	48.4	43.9		45
	EU	EcoFin Meeting				
Wednesday December 08 2021			Actual	Previous	Consensus	Forecast
4:30 AM	US	API Crude Oil Stock Change 03/DEC	-3.089M	-0.747M	2.093M	
7:00 AM	US	Total Vehicle Sales NOV	12.86M	12.99M		
3:15 PM	EA	ECB President Lagarde Speech				
	US	JOLTs Job Openings OCT	11M	10.602M [®]	10.369M	10.4M
10:30 PM	US	EIA Gasoline Stocks Change 03/DEC	3.882M	4.029M	1.798M	
10:30 PM	US	EIA Crude Oil Stocks Change 03/DEC	-0.24M	-0.91M	-1.705M	
Thursday December 09 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	10-Year Note Auction	1.52%	1.44%		
	CN	Inflation Rate YoY NOV		1.50%	2.50%	2.60%
8:30 AM	CN	Inflation Rate MoM NOV		0.70%	0.30%	0.40%
8:30 AM	CN	PPI YoY NOV		13.50%	12.40%	13.20%
8:30 PM	US	Jobless Claims 4-week Average DEC/04		238.75K		227.75K
8:30 PM	US	Initial Jobless Claims 04/DEC		222K	215K	225K
10:00 PM	US	Wholesale Inventories MoM OCT		1.40%	2.20%	2.20%
Friday December 10 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	30-Year Bond Auction		1.94%		
	GB	Balance of Trade OCT		£-2.8B		£-3.2B
	GB	GDP YoY OCT		5.30%	4.90%	5.10%
	GB	GDP MoM OCT		0.60%	0.40%	0.40%
2:00 PM	GB	GDP 3-Month Avg OCT		1.30%	1%	1.10%
2:00 PM	GB	Manufacturing Production YoY OCT		2.80%	1.70%	1.20%
2:00 PM	GB	Industrial Production MoM OCT		-0.40%	0.10%	0.10%
2:00 PM	GB	Goods Trade Balance OCT		£-14.736B	£-14.059B	£-14B
2:00 PM	GB	Goods Trade Balance Non-EU OCT		£-9.103B		£-8.9B
4:05 PM	EA	ECB President Lagarde Speech				
	US	Core Inflation Rate YoY NOV		4.60%	4.90%	4.90%
	US	Inflation Rate YoY NOV		6.20%	6.80%	6.90%
8:30 PM	US	Inflation Rate MoM NOV		0.90%	0.70%	0.80%
8:30 PM	US	Core Inflation Rate MoM NOV		0.60%	0.50%	0.50%
10:00 PM	US	Michigan Consumer Sentiment Prel DEC		67.4	67.1	67

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